

Domestic PPI For February Up 2.6 Per Cent To 129.4
Bernama
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KUALA LUMPUR, March 31 (Bernama) -- Malaysia's domestic Producer Price Index (PPI) for February was up by 2.6 per cent to 129.4 from 127.9 in the same month last year, the Statistics Department said Monday.

Month-on-month, the domestic PPI rose 1.2 per cent from 127.9 in January due to an increase in the PPI for local production by 1.6 per cent and in the import price index by 0.1 per cent.

"Year-on-year comparison showed the PPI for local production increased by 2.6 per cent and the import price index improved to 0.6 per cent.

"The index for electricity, gas and water supply surged 8.5 per cent, followed by mining 6.5 per cent, fishing 4.6 per cent, agriculture 2.3 per cent and manufacturing 0.3 per cent," the department said in a statement.

The PPI for local production rose by 1.6 per cent in February as compared with the previous month, mainly due to a positive change in the indices for crude materials for further processing, intermediate materials, supplies and components and finished goods.

The import price index for February moved up by 0.6 per cent to 113.5 from 112.8 per cent a year ago.

Price increases affected eight commodity sections -- food, animal and vegetable oils and fats, chemicals, miscellaneous manufactured articles, mineral fuels, lubricants, crude material, inedible beverages and tobacco and manufactured goods.

Month-on-month, the import price index rose by 0.1 per cent from 113.4 In January.

The positive change in the index was attributed to two categories -- intermediate materials supplies and components and finished goods.

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