

LPI Capital Posts Higher First Quarter Pre-tax Profit
Bernama
8 Apr, 2014

KUALA LUMPUR, April 8 (Bernama) -- LPI Capital Bhd's pre-tax profit rose to RM62.67 million in the first quarter ended March 31, 2014, from RM51.09 million in the same period last year, largely contributed by its subsidiary, Lonpac Insurance Bhd.

Revenue went up to RM277.79 million in the quarter from RM258.46 million in the same period last year while earnings per share rose to 22.96 sen from 19.11 sen last year, LPI Capital told Bursa Malaysia Tuesday.

The group's net return to equity for the quarter under review improved to 3.3 per cent from 3.2 per cent previously.

In a separate statement, LPI Capital Founder and Chairman Tan Sri Dr Teh Hong Piow said the group would continue to strengthen its agency force and increase its distribution network in order to have a stronger foothold nationwide.

"The group is confident that with the strong foundation that we have built, we will overcome the market volatilities and continue to report favourable results for the next quarter of the year," he said.

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