

South Korean central bank, finance minister see economy recovering amid uncertainties
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South Korea's central bank chief and finance minister agreed today that the economy's recovery is still on track but that stimulus tapering by the United States and China's economic situation remain uncertainties.

The comments were made after Finance Minister Hyun Oh-Seok visited the Bank of Korea's new governor, Lee Ju-yeol, at central bank headquarters in Seoul for the first time since Lee took office yesterday.

The two also agreed to work towards a stable economic recovery through cooperation in government measures and monetary policy.

An official statement from the Bank of Korea said the two promised to meet again, but did not give a specific timing. – Reuters, April 2, 2014.

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