

RHB Bank Receives Licence to Open a Bank in Laos

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KUALA LUMPUR, May 6 (Bernama) -- RHB Banking Group has received a bank licence from the Laos authorities to establish a bank.

The group said the approval was received from the Governor of the Bank of Lao People's Democratic Republic on April 30 for the establishment of the RHB Bank Lao Limited, a subsidiary of RHB Bank Bhd.

"RHB Bank Lao Limited will commence business operations upon receipt of the business registration licence from the Ministry of Industry and Commerce of the Lao People's Democratic Republic," the group said in a filing to Bursa Malaysia today.

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