

PNB pays RM116 bil in dividends, bonuses in 36 years

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National unit trust scheme Permodalan Nasional Bhd (PNB) has distributed RM116 billion in dividends and bonuses since its inception 36 years ago, said PNB chairman Ahmad Sarji Abdul Hamid in report quoted in the New Straits Times.

According to Sarji, PNB has delivered between 6.4% to 7.7% returns to 11.81 million investors during this period. He was speaking at the launch of Amanah Saham Bumiputera 2 (ASB2) officiated by Prime Minister Najib Abdul Razak yesterday.

“Our fund size is RM267 billion which is equivalent to 16% of Bursa Malaysia’s market capitalization. We have mobilised 184.86 billion units of shares to 11.81 million account holders of which 89% are Bumiputeras,” Sarji said. Only the Employees Provident Fund or EPF which has over RM500 billion manages more funds than that in Malaysia.

The chairman explains that the 11.81 million account holders of PNB’s unit trust schemes form approximately 39% of the Malaysia’s population, after considering multiple account ownerships. PNB also owns equities in 200 companies.

PNB was incorporated in March 1978 as an instrument of the government’s New Economic Policy (NEP) to promote share ownership in the corporate sector among the Bumiputera. It has a diversified portfolio including unit trusts, real estate investment trust, property development, asset management and hospitality.

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