

TRC Synergy wins job in SP Setia's Eco City

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By Chan Quan Min

SP Setia Bhd subsidiary KL Eco City Sdn Bhd today awarded two contracts worth RM414.6 million in total to a wholly-owned subsidiary of Bursa-listed TRC Synergy Bhd, Trans Resources Corporation Sdn Bhd.

The contracts are part of a mixed development joint venture project between Dewan Bandaraya Kuala Lumpur (DBKL) and KL Eco City at government land at Kampung Haji Abdullah Hukum, Jalan Bangar, near Mid Valley City, TRC Synergy revealed in a note to the stock exchange.

Contract A involves the construction of diaphragm walls, earthworks piling, basement and podium for completion on March 2017 at a contract sum of RM222.3 million.

Contract B involves works to Office Tower A of the development and balance of works to basement and podium costing RM192.3 million for completion on October 2017

Both letters of offer for the contracts dated March 31, 2014 were duly accepted by Trans Resources Corporation Sdn Bhd on 02 April 2014.

"Barring unforeseen circumstances, the board is of the opinion that the contracts will contribute positively to the earnings and earnings per share of the TRC group in the future," said TRC Synergy in today's statement.

TRC Synergy closed the day's trade at 55.5 sen unchanged.

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