

**GST To Contribute More Than RM8 Billion In Revenue - Hamim
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TANGKAK, May 18 (Bernama) -- More than RM8 billion in taxes which should have been paid by traders, suppliers and manufacturers each year, could be collected with the implementation of the Goods and Services Tax (GST) in April next year.

International Trade and Industry Deputy Minister Datuk Hamim Samuri is confident the various tactics used to evade tax all this while would be ineffective.

He said through GST, the government could overcome weaknesses of the Sales and Services Tax by eliminating overlapping, double and compounding tax which caused the price of certain goods to become more expensive.

"Under GST, if the traders evaded tax, they would be detected," he told a press conference after attending a Leader with the People Gathering in Kampung Parit Ponorogo, Jalan Muar here Sunday.

Hamim, who is also Ledang member of parliament said the people need not worry about the implementation of the GST system as it was to protect their interests.

He ruled out assumptions of certain parties that GST would cause the prices of goods to rise as it would not be imposed on all goods and services, including books, medicine and companies with annual revenue of less than RM500,000.

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