

Samsung shares jump over 4% on restructuring speculation
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Shares in Samsung Electronics Co jumped more than 4% today, their biggest daily gain since August, after the hospitalisation of the company's chairman for a heart attack spurred speculation it would soon undergo a restructuring.

"In the wake of chairman Lee's hospitalisation, investors are hoping for a massive restructuring within the group. Expectations are running high for Samsung Electronics to be the focal point in the restructuring," said S.R. Kwon, an IT analyst at Dongbu Securities.

Lee Kun-hee, the chairman of Samsung Electronics, the flagship of South Korea's biggest conglomerate, underwent a cardiac procedure yesterday after suffering breathing difficulties and a heart attack. He is in recovery now, the hospital said today.

Shares in Samsung rose 4.3% by 0510 GMT (1.10pm MYT) to an almost two-week high, outperforming the a 0.5% gain in the broader market. – Reuters, May 12, 2014.

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