

Hiscox records claims from MH370, South Korean ferry
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British insurer Hiscox Ltd said it recorded a "diverse list of losses" in the first quarter, including a small exposure to the Malaysia Airline flight MH370 that disappeared nearly two months ago and the Korean ferry that sank last month.

The Lloyds of London insurer and reinsurer posted a marginal decline in quarterly gross written premiums to 501.6 million pounds (RM2.7 billion), blaming its planned step back from reinsurance market where rates continued to decline. – Reuters, May 6, 2014.

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