

Inmarsat makes strong start to year with 7% rise in Q1 earnings
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Inmarsat, the company whose satellites tracked the final route of missing flight MH370, said it made a strong start to the year, with adjusted core earnings for its main business rising 6.8% in the first quarter.

The group, which provides communications for shipping, aircraft and land operations worldwide, posted earnings before tax, interest, depreciation and amortisation of US\$164.7 million (RM534.95 million) today, while total revenue rose 9.9% to US\$344.7 million.

The British group said it remained on track to launch two further satellites this year to complete its new Global Express network.

The company's shares dipped last week on concerns that it would be affected by sanctions against its partner Russia, which builds the rockets that carries them into orbit. – Reuters, May 7, 2014.

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