

McDonald's profits down on weak US market

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By dpa

McDonald's on Tuesday reported first quarter profits of US\$1.2 billion, a drop of 5% compared to the same period last year.

The decline comes despite a 1% year-on-year rise in revenue to US\$6.7 billion for the world's biggest chain of hamburger restaurants.

The Illinois-based company saw global sales increase a modest 0.5%. It blamed "challenging industry dynamics and severe winter weather" for a 1.7% decline in the US, while sales in Europe rose 1.4%.

Along with its home market, McDonald's said it was focusing on strengthening flagging business in Germany, Australia and Japan.

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