

Apple revenue and profit creep up

Kinibiz.com

Apr 24, 2014

By dpa

Apple posted a modest rise in second-quarter revenue and profits Wednesday, defying dour expectations that a lack of new products would send its performance down year over year.

The maker of the iPhone and iPad said it earned US\$10.62 billion compared to US\$9.5 billion in the second quarter of 2013. Revenue rose to US\$45.65 billion from US\$43.6 billion a year earlier.

“We’re very proud of our quarterly results, especially our strong iPhone sales and record revenue from services,” said Tim Cook, Apple’s chief executive. “We’re eagerly looking forward to introducing more new products and services that only Apple could bring to market.”

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