

## **Tokyo Electric profitable for first time since nuclear disaster**

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**By dpa**

The operator of the stricken Fukushima nuclear power plant made a profit during the previous fiscal year for the first time in four years, due to financial support and cost-cutting measures, it said Wednesday.

Tokyo Electric Power Co posted a net profit of 439 billion yen (RM13.8 billion) in the year through March, a turnaround from a net loss of 686 billion yen the previous year.

The company also logged an operating profit of 192 billion yen, compared with an operating loss of 222 billion yen a year before, while sales jumped 11% to 6.6 trillion yen.

The plant went into the triple meltdown after an earthquake and tsunami hit it in March 2011. About 130,000 residents have been forced to leave their homes in the region due to radioactive contamination.

In the January-to-March quarter, Tokyo Electric posted a net loss of 334 billion yen, compared with a net loss year-on-year of 683 billion yen.

The company declined to provide a net profit outlook for the current financial year, due to uncertainty about when the utility would be able to resume operations at its suspended nuclear reactors.

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