

Malaysia cuts July crude palm oil export tax to 5%
Malaysian Insider
June 16, 2014

Malaysia, the world's second-largest palm grower, has lowered its crude palm oil export tax for July to 5%, a government circular showed today, the first cut after three months.

The rate had been kept unchanged at 5.5% since April.

The Southeast Asian country calculated a reference price of RM2,482.92 per tonne for July crude palm oil, effectively lowering the export duty to 5%. – Reuters, June 16, 2014.

Hakcipta © 2013 The Malaysian Insider

Source: <http://www.themalaysianinsider.com/business/article/malaysia-cuts-july-crude-palm-oil-export-tax-to-5>