

**SapuraKencana bags RM2.2 billion in drilling contracts**  
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Oil and gas services firm SapuraKencana Petroleum Bhd has won some US\$700 million (RM2.2 billion) of drilling contracts and extensions in Southeast Asia and Trinidad & Tobago, it said on Monday.

SapuraKencana's wholly-owned drilling unit in Malaysia secured two contracts from the state oil firm Petroliam Nasional Bhd for provision of tender assist drilling rigs, which will be used offshore Malaysia, the company said in a stock exchange filing.

Its drilling subsidiary in Hong Kong secured a contract from Chevron Thailand Exploration and Production Ltd for the provision of offshore drilling rig and services in Thailand, it added.

SapuraKencana's unit in Bermuda extended existing contracts with BP Trinidad & Tobago LLC for the use of its drilling rigs in Trinidad & Tobago. SapuraKencana said the contracts were expected to add to its earnings for the financial year ending January 31, 2015 onwards and thereafter.

Shares of SapuraKencana dropped 1.64% lower at RM4.21 per share, underperforming the broader index's 0.27% drop. – Reuters, June 16, 2014.

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