

MCA Youth Wants More Chinese To Join Retailer Transformation Programme

Bernama

July

2,

2014

KUALA LUMPUR, July 2 (Bernama) - MCA Youth wants more members of the Chinese community to participate in the sundry shop transformation programme (TUKAR) to raise their level of competitiveness in the retailing business.

MCA Youth chief, Senator Chong Sin Woon said many were still unaware of TUKAR programme and had to make costly purchases for their supply of goods.

He said since Koperasi Jaya Diri Malaysia (Kojadi) cooperated with TUKAR, there were positive changes in its implementation.

He said, earlier TUKAR required borrowers to only obtain their supply of goods from certain suppliers which prevented many Chinese retailers from taking loans.

"They feel it is unfair as the prices of goods have been fixed and when they want to renovate their shops, they have to engage contractors who have been endorsed and as such the Chinese traders were not keen to join TUKAR.

"When Kojadi started working with TUKAR, we decided that the supply of sundry goods could be dealt directly by the borrowers," he told a media conference after presenting 1MCA Micro Credit Loan Scheme cheques here today.

He said 33 TUKAR applications amounting to RM2.55 million had been approved through the MCA in 2012 while 14 applications totalling RM910,000 were approved from 2013 to July 1 this year.

In another development, Chong handed over a RM20,000 cheque to each of the six recipients under the 1MCA Micro Credit Loan Scheme.

He said the scheme was to assist the young generation to open or expand their business.

He said as of today, RM17.98 million had been disbursed to 1,037 borrowers

since it was introduced in 2012.

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