

**Price rise of goods after GST a 'one-off' thing, says Customs  
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The increase in the price of goods following the introduction of the goods and services tax on April 15, 2015, will be a "one-off" event, said director-general of Customs Datuk Seri Khazali Ahmad.

Bernama reported him as saying that prices would stabilise after a year.

"Based on a study, there will be a slight price increase, which is 'one off', of 1.4% to 1.8%, but the situation will stabilise in a year."

Khazali was commenting at a GST conference recently.

Topping public concern on the GST was its impact on their lifestyle, a Customs survey revealed.

He said a simulation test conducted by the Customs Department found that traders had no reason to increase prices indiscriminately.

"Traders are entitled to claim 6% tax from the government."

A small group of unscrupulous traders has been found trying to cash in on the GST ahead of its implementation next year by making false claims about prices of goods, said Khazali.

Customs is among the agencies which will play a prominent role in the implementation of the GST, such as enforcement and monitoring to ensure that it is implemented smoothly.

During the Dewan Negara sitting on May 5 this year, Deputy Finance Minister Datuk Ahmad Maslan said GST would be imposed on 689 goods. – July 13, 2014

- See more at: <http://www.themalaysianinsider.com/malaysia/article/price-rise-of-goods-after-gst-a-one-off-thing-says-customs#sthash.5fYOJu0K.dpuf>

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