

1MDB: We did not transfer money to Najib

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1Malaysia Development Bhd (1MDB) denies that it provided funds to Prime Minister Najib Razak, despite reports today claiming that almost US\$700 million (RM2.63 billion) from 1MDB found its way into Najib's personal bank accounts.

“In reference to media reports published earlier today, 1MDB wishes to make clear that the company has never provided any funds to the Prime Minister. To suggest otherwise, as some media outlets have done, is highly irresponsible and a deliberate attempt to undermine the company,” said 1MDB in a statement.

Wall Street Journal (WSJ) reported that the estimated US\$700 million was transferred in five deposits, two of which were worth US\$620 million and US\$61 million. The WSJ report cites documents from a government probe and these transactions allegedly occurred close to the 2013 Malaysian general elections.

“Recent revelations have raised concerns about the veracity of a number of ‘leaked’ documents which certain media outlets, and online blogs such as Sarawak Report, have used to mislead the public and justify spurious allegations against the company and the government.

“According to press reports, these documents were found to have been tampered with, and were being used by an individual – who is currently under arrest in a foreign country – to extort and blackmail his former employer,” said 1MDB.

Former PetroSaudi International executive Xavier Justo was arrested last week in Thailand for allegedly blackmailing his former employer for RM10 million. There are also allegations of e-mail tampering. A series of of alleged correspondence between PetroSaudi and 1MDB were previously published by online portal Sarawak Report

1MDB says that it is currently cooperating with a number of enquiries being conducted by the Auditor General, the Public Accounts Committee and Bank Negara.

“These authorities have all the relevant information, and we request all parties to await the outcome of their findings before making further allegations and rushing to judgement,” said 1MDB.

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