

GTP should be maintained despite conclusion of TPPA, says Khazanah Nasional managing director
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Khazanah Nasional Bhd managing director, Tan Sri Azman Mokhtar said over the last 10 years, Government-linked companies (GLCs) have shown tremendous progress as commercial vehicles to help support the national development. — File pic

KUALA LUMPUR, The Government Transformation Programme should be maintained to spur national growth despite the completion of the Trans-Pacific Partnership Agreement (TPPA).

Over the last 10 years, government-linked companies (GLCs) have shown tremendous progress as commercial vehicles to help support the national development.

“There’s a commercial role and developmental role for GLCs in Malaysia. We hope and believe that whatever treaties we signed as a country, the GLCs and other kind of state-owned enterprises who meet the performance criteria both as commercial entities and developmental vehicles should continue,” said Khazanah Nasional Bhd managing director Tan Sri Azman Mokhtar.

He was speaking to reporters on the sidelines of Khazanah Megatrends Forum 2015 today.

When asked if there’s a possibility for GLCs to restructure should the TPP is fully kicked off, Azman said it is too premature to give feedback on the said matter.

“I think it’s probably not fair for me to pre-empt...everybody, including us, need to review the text and Parliament needs to debate it first. I think presumably there will be a public discussion (on the TPP),” he added.

Many concerns were raised regarding Malaysia’s participation in the TPP. The concerns include crucial sectors like health and medicine, GLCs and special rights for Bumiputera could be affected should TPP take place.

However, International Trade and Industry Minister Datuk Seri Mustapa Mohamed had said in July this year that one of the primary concerns that the country had set in order to agree to the deal was the right to maintain policies to ensure the current Bumiputera and small-and-medium enterprises (SMEs) preferences would be maintained.

Twelve trade ministers involved in the TPP have reached an agreement in Atlanta, United States, yesterday, marking the conclusion of the trade pact.

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