

Highlights Of BNM 2014 Annual Report
Bernama
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KUALA LUMPUR, March 11 (Bernama) -- The highlights of the 2014 Bank Negara Malaysia Annual Report.

- * Malaysian economy projected to grow between 4.5 per cent and 5.5 per cent in 2015 with the services and manufacturing sectors remaining the key drivers (2014: 6.0 pct);
- * The services and manufacturing sectors is forecast to grow, albeit, slower by 5.6 per cent and 4.9 per cent, respectively, in 2015 (2014: 6.3 pct and 6.2 pct respectively);
- * Headline inflation is projected to be lower at between 2.0 per cent and 3.0 percent in 2015, mainly due to lower energy and food prices (2014: 3.2);
- * Mining and quarrying, agriculture and construction sectors to see a slower growth by three per cent, 0.3 per cent and 10.3 per cent, respectively, in 2015 (2014:3.1 pct, 2.6 pct and 11.6 pct respectively);
- * Domestic demand is expected to register a sustained growth of six per cent in 2015, same as 2014, anchored by private sector expenditure;
- * Private consumption is forecast to record a more moderate growth of six per cent in 2015 (2014: 7.1 pct);
- * Private investment is expected to expand by nine per cent in 2015 after three years of strong double-digit growth;
- * Private sector capital spending continued to be supported by on-going projects and a steady inflow of new investments, particularly in the manufacturing and services sector;
- * Public consumption to expand 2.7 per cent in 2015, reflecting sustained growth in emoluments amid lower spending on supplies and services following the government's expenditure rationalisation measures;
- * Public investments to turn around and register a positive growth of 5.1 per cent in 2015;
- * Capital spending by public enterprises and the Federal government expected to increase in 2015, with public enterprises as the main contributor;
- * Fiscal policy in 2015 will focus on strengthening amid the challenging environment of low global energy prices;
- * Low pump price will amount to RM7.5 billion in annual savings for household;

* Payment and settlement systems in Malaysia remained resilient and continued to operate reliably in 2014 with no major disruptions experienced;

* Bank Negara Malaysia international reserves totalled RM405.3 billion (US\$115.9 billion) at end-2014 (2013:RM441.9 billion or US\$134.9 billion)

* Malaysia's external debt amounted to RM744.7 billion in 2014 (end-2013:RM696 billion equivalent to US\$211.0 billion);

* Current account surplus of the balance of payments in 2015 is projected at RM21.4 billion or 2-3 per cent of the GNI.

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