

People In Rural Areas Will Benefit From Flat Rate Scheme Under GST - Perak Customs Deputy Director
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IPOH, March 17 (Bernama) -- The people in rural areas particularly fishermen, livestock breeders and farmers and will benefit via the flat-rate scheme (FRS) under the new the Goods and Services Tax (GST) regime, according to Perak Customs deputy director (GST department) Mohd Nasir Yusoff.

He said the FRS entitles qualified fishermen, livestock breeders and farmers to impose a two per cent additional charge on buyers registered under the GST scheme.

"Fishermen, livestock breeders and farmers and those who runs business in horticulture and aquaculture are eligible for the FRS," he told Bernama here today.

Mohd Nasir said the types of crops eligible for the FRS are rubber, oil palm, coconut, cocoa, pineapple, tea, pepper, rice, sugar cane, tobacco and other commercial crops.

"For the plantation category, it will include watermelon, orange, banana, papaya, mango, duku, langsung, rambutan and vegetables including herbs, spices such as lemon grass, pandan leaves, turmeric and other similar plants.

"While for horticultural crops are flower plants, grass and ornamental plants," he said.

For livestock, it will include chicken, duck, goat, cows, buffaloes and pig while fishing encompasses deep sea and coastal area fishing activities.

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