

Traders Who Manipulate Prices After Implementation Of GST Face Court Action - Hasan Malek Bernama
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PETALING JAYA, March 19 (Bernama) -- Companies and traders who manipulate the prices of goods after the Goods and Services Tax (GST) is implemented on April 1 will face court action.

Domestic Trade, Cooperatives and Consumerism (KPDNKK) Minister Datuk Seri Hasan Malek said five special GST courts had been set up to handle consumer cases against traders under the Price Control and Anti Profiteering Act 2011.

"GST is not to bring difficulty to the people but to re-coordinate the taxation system to spur the national economy, and the courts are proof of efforts to control and detect irresponsible traders and to prevent the victimisation of consumers," he said.

He said this to reporters after officiating a 2014 Excellent Service Award Ceremony of Maktab Koperasi Malaysia (MKM) and MKM-Bank Rakyat and MKM-Perbadanan Nasional Berhad Memorandums of Understanding here, today.

Hasan said consumers must realise that the government always looked after their interests and protected their rights, but at the same time consumers must also monitor the prices of goods and exercise wisdom to avoid being cheated.

"The people need not worry..many goods are exempted from GST, most items of daily need are not taxed, especially flour, sugar, in fact, the education system too. "Consumers need only refer to the goods price list with GST and those which are exempted. The guide book on prices to facilitate the people has been published and is obtainable at the state KPDNKK office," he said.

He said if there were traders who imposed GST on goods which were tax exempted, the public should report the matter to the authorities so that action could be taken.

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