

GST Exemption For Books Should Boost Reading Habit Among Malaysians

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KUALA LUMPUR, March 26 (Bernama) -- The government move to exempt Goods and Service Tax (GST) for books should boost the reading habit among Malaysians.

This means that the price of all reading materials will not be increased, said the Ministry of Finance in a statement today.

It added the GST exemption for medicine under the National Medicine List has been extended from 2,900 to 4,215 brands.

The GST exemption for maintenance fees and sinking fund for low cost and medium low cost houses covers all types of houses with strata titles.

GST was also exempted for vocational education, baby formula (0-36 months), all types of rice and all types of sugar.

Exemption from GST was also given to 120 types of medical equipment.

Non-governmental organisations (NGO) and religious institutions involved in welfare or religious activities were also exempted from GST.

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