

Statement By Rural And Regional Development Minister On 1MDB
Bernama
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Following is the statement by Rural And Regional Development Minister Datuk Seri Mohd Shafie Apdal on the 1MDB:

The cabinet was briefed by 1Malaysia Development Berhad (1MDB) and its auditors Deloitte, on a number of allegations, made against the strategic investment fund.

The clarification provided by 1MDB and the auditors indicated that there had been no wrongdoing within the company.

The cabinet also supports the directive by the Prime Minister, who is also Finance Minister for the Auditor-General to independently verify 1MDB accounts.

In addition, the Auditor-General's report would be forwarded to the Public Accounts committee, which is fully bi-partisan, for further scrutiny.

The Prime Minister has also pledged that if any wrongdoing is proven, 1MDB would face legal repercussions.

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