

Action Against Traders Who Raise Prices After GST

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TUMPAT, March 7 (Bernama) -- The Domestic Trade, Cooperatives and Consumerism Ministry (KPDNKK) will act against traders who raise prices at their whim when the goods and services tax (GST) is enforced on April 1.

Its secretary general Datuk Seri Alias Ahmad said traders had been reminded to abide by the Price Control and Anti-Profiteering Act 2010.

"We are ready and we will not compromise with any trader found to profiteer," he told reporters after closing the Parent-Teachers Association AGM at Sekolah Menengah Kebangsaan Mahmud Mahyiddin here Saturday.

According to Alias, 86 per cent of the population have a good grasp of the workings of the GST system.

Meanwhile, he said KPDNKK had carried out 395,000 inspections nationwide, through 'Ops Catut' which was launched early this year.

He said warning notices were also issued to 157 traders with an inclination to profiteer.

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