

**Compile Malaysia's Success Stories In Commercially Viable Form - Muhyiddin
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KUALA LUMPUR, April 21 (Bernama) -- Deputy prime minister Tan Sri Muhyiddin Yassin said Malaysia's success stories and achievements should be compiled in a commercially viable form.

He said, it would be an unfortunate predicament if Malaysia achieved the developed nation status in the year 2020, but failed to make an impact in the development of the global intellectual pursuit.

"Malaysia has been successful in the areas of Islamic finance and banking, agriculture and the halal industry.

"We have positioned ourselves as a market leader in management of the Hajj as well, however, these expertise and knowledge are not being compiled in a commercially viable form.

"Consequently, we have missed out in offering Malaysia's unique strength to the rest of the world," he said in his speech at the Kuala Lumpur Trade and Copyright Centre (KLTC) 2015, here Tuesday.

The text of his speech was read by Deputy Education Minister Datuk Mary Yap Kain Ching.

Muhyiddin, who is also Education Minister said, KLTC 2015 which is organised by the Perbadanan Kota Buku has successfully created the platform for Malaysia to become a regional copyright trading hub.

The three-day event introduced the digital convergence of Intellectual Properties (IPs) to the publishing industry to expand their content to the creative industries such as digital interactive books, animation, computer games and applications.

Muhyiddin said, according to the Intellectual Property Corporation of Malaysia (MyIPO) 2013's annual report, revenue from copyrighted merchandises, industrial designs, patents, trademarks as well as geographical indications have generated RM70 million.

"Such figures are most encouraging for the Malaysian economy due to the increasing awareness of the importance of copyright," he said.

He added, the efforts in making Kuala Lumpur as a regional copyright trading hub is indeed a strategic and valuable initiative in today's knowledge economy.

"Socially and historically, Malaysia has a rich diversity of cultures and a history in trade reaching back five centuries.

"Geographically, Malaysia is situated on a valuable trade route, with the potential of conveying our content in the ASEAN region, add this to Malaysia's strengthening ties with China, the world's second largest book publishers in the world today, the notion of Kuala Lumpur becoming the regional copyright trading hub may indeed soon be a reality," he said.

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