

Run Business In Transparent, Responsible Manners When GST Takes Effect - Ahmad Maslan
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KUALA LUMPUR, March 30 (Bernama) -- Deputy Finance Minister Datuk Ahmad Maslan today expressed hope that traders nationwide will run their businesses in transparent and responsible manners when the Goods and Services Tax (GST) takes effect on April 1.

He said this was because unscrupulous traders who raised the prices of goods and services at the whims and fancy in order to rake hefty profits would only cause the consumers to blame the government for implementing the tax system.

"I want to remind all entrepreneurs, traders, supermarket operators, shop owners and companies out there to not raise the prices unreasonably.

"This is because, right now, the most feared effect of the GST is the price hike, while in reality, the prices of some goods will drop with the implementation of the GST."

He said this when appearing as the guest in the 'Dalam Radar' programme on Bernama Radio24 today.

Ahmad said the government, in implementing the GST, had faced three kinds of traders, namely those who had no intention whatsoever to understand the system, those who understood but merely taking advantage of the system and those who would purposely take advantage in any given situation.

As such, he said 13,000 Customs Department officials had been assigned to monitor the implementation process and the enforcement of the GST with the cooperation from the Domestic Trade, Cooperative and Consumerism Ministry.

Further information on the system has also been made available at www.gst.customs.gov.my, gstmalaysiainfo.com and www.ebook.kpdnkk.gov.my, he added.

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