

**FGV Set Up To Enable Felda To Grow Into Successful Corporate Body - Muhyiddin
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ROMPIN, April 26 (Bernama) -- Felda Global Ventures Holdings Berhad (FGV) was set up to pave the way for the Federal Land Development Board (Felda) to grow into a successful company, Deputy Prime Minister Tan Sri Muhyiddin Yassin said.

He said with the FGV in place, Felda settlers would have additional income from the sale and value of shares, and were not solely dependent on the sale of oil palm.

"However, once it becomes a corporate entity, we have to deal with market prices; when there is an increase in demand, the price of the shares would go up.

"This does not only happen to FGV, but also to other companies which are traded on Bursa Malaysia," he said when opening the Semai Bakti Hall in Felda Keratong 6, 111 km from here Sunday.

Present were Felda chairman Tan Sri Isa Samad, Umno vice-president Datuk Seri Hishammuddin Tun Hussein, Melaka Chief Minister Datuk Seri Idris Haron and BN candidate for the Rompin parliamentary by-election Datuk Hasan Arifin.

Muhyiddin advised the people not to be hoodwinked by the opposition who claimed that the move to list FGV shares on the stock market would result in losses to Felda settlers.

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