

295 products should be cheaper after GST, says Ahmad Maslan
The Malaysian Insider
May 12, 2015

Putrajaya today listed 295 items that should be cheaper following the implementation of goods and services tax (GST).

The list comprises 22 products, which was earlier subjected to the sales and service tax (SST) of 5%, but now have been exempted from GST, and 273 products, which were previously imposed with the SST of 10%, but now subjected to 6% GST.

Deputy Finance Minister Datuk Ahmad Maslan said the rakyat should have felt the impact from the reduction in product prices following the implementation of GST.

"We are faced with a few traders who are still manipulating prices, but this list (of items) are facts.

"I have given the directive for traders to reduce prices. If they don't follow the order to reduce prices as directed by the Finance Ministry and Customs Department, this means that they have violated the stipulated acts, among them, the Ministry of Domestic Trade, Cooperatives and Consumerism's act."

The list of items was given by the Customs Department, he said.

Ahmad said traders must reduce the prices of 22 food products such as salted fish, dried fish and imported fruits, as they have changed status from 5%t SST to GST exempted.

As for the 273 products that were previously subjected to 10% SST, their tax should be reduced to 6%.

Besides cars, the other products include furniture, clothing, sanitary pads, pampers, stationery, cordial drinks, car batteries and tyres.

Ahmad said the rakyat is now angry at the government because of the high prices of goods and they also had to pay taxes.

"The main issue with GST is product prices. If prices can be stabilised, the GST will no longer be an issue.

"The prices of majority of products should be reduced, so GST will bring benefits to the rakyat. The prices of cars have been reduced, why are the prices of other products have not declined?"

On the price of prepaid reload coupon, Ahmad said the issue was still under review at the related ministry and the telecommunication companies also give air time bonus accordingly to consumers. – Bernama, May 12, 2015.

Copyright © 2015 Edge Insider Sdn Bhd

Source:

<http://www.themalaysianinsider.com/malaysia/article/295-products-should-be-cheaper-after-gst-says-ahmad-maslan>