

Graduates among 400,000 currently unemployed in Malaysia, says minister

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Graduates, who have completed their studies in six months, are among the current 400,000 unemployed individuals in the country, said Minister in the Prime Minister's Department Datuk Seri Abdul Wahid Omar.

He added that according to statistics, 161,000 graduates, aged between 20 and 24 years, had yet to find a job.

Despite the low unemployment rate, he said the government had launched several programmes to increase jobs such as Jobs Malaysia and 1Malaysia Training Scheme.

Wahid said this while presenting a quick outlook on Malaysia's economic status during a business leaders dialogue session with the Prime Minister Datuk Seri Najib Razak in Putrajaya today.

He said the government was encouraging the involvement of private companies to actively open up employment opportunities and provide industrial training to the target group.

"The government will make sure they have a stable job to support economic growth in a more inclusive way. That is why the government welcomes assistance and the involvement of private companies."

Wahid added the unemployment rate this year recorded a decline and the budget deficit has narrowed after the gross domestic product was projected to grow between 4.5% and 5.5% this year. – Bernama, May 12, 2015.

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