

Not Setting Up Political Party - Nazir Razak
Bernama
June 17, 2015

KUALA LUMPUR, June 17 (Bernama) -- CIMB Group chairman Datuk Seri Nazir Razak has quashed news reports that he is setting up a new political party.

"I refer to recent news reports that I am setting up a new political party. This is not true," the prominent banker said in a statement here Wednesday.

"I have been growing increasingly concerned about the socio-political environment, as well as its impact on the economy.

"In this context, I have had conversations with like-minded friends, including (Global Movement of Moderates Foundation chief executive officer) Datuk Saifuddin Abdullah, on the need to better enable moderate Malaysians to voice their views, concerns and suggestions.

"We have discussed setting up a non-governmental organisation (NGO) but it remains just an idea at this moment," said Nazir.

Meanwhile, Saifuddin, a former deputy education minister, via a separate statement also confirmed the talks had been on forming an NGO, and not a political party.

"With reference to the statement by Datuk Seri Nazir Razak, I wish to confirm there have been conversations by him and friends, including me, on the current socio-political and economic situation.

"We are thinking of forming an NGO as a platform for moderate voices," he said.

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Source : <http://www.bernama.com/bernama/v8/newsindex.php?id=1145023>