

More than 17,000 traders have yet to submit GST statements
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A total of 17,105 out of 75,634 traders registered under the goods and services tax (GST) have failed to submit the GST-03 statements by the May 31 deadline, Deputy Finance Minister Datuk Chua Tee Yong said today.

As a result, he said the Customs Department would organise a "GST With Customers" programme to provide explanation to traders on the calculation method and submitting of statements based on procedures and the stipulated taxable period.

He said the programme would be held at 42 branch offices and GST departments nationwide from June 8 to July 3.

"I hope those who are facing problems or have doubts on the statements can attend (the programme) as this is the first time they are submitting the statements," he told a press conference on the programme in Putrajaya today.

He said the date, time and location for the programmes could be obtained via the Customs Department website at gst.customs.gov.my.

Chua said some 74,334 registered traders were expected to submit their statements this month while 347,033 would submit the GST-03 statements in July.

Earlier, Customs GST division director Datuk T. Subromaniam, in a separate press conference, said registered traders who failed to submit their statements yesterday were advised to do so latest by midnight tonight.

"Because May 31 (Sunday) is a weekend for most states, hence the period has been extended till today," he said.

He said traders who failed to submit the GST-03 statements according to the stipulated period could be fined RM50,000 or three years' imprisonment or both.

If the traders failed to submit their statements according to the stipulated period, automatic assessment would be made two weeks after the submission deadline.

Meanwhile, Subromaniam said there were 379,222 traders registered under the GST todate, and this was expected to increase to more than 400,000 by year-end. – Bernama, June 1, 2015.

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