

Come clean on YR1M charity, DAP tells Najib
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DAP today questioned if Yayasan Rakyat 1Malaysia (YR1M), a foundation chaired by Datuk Seri Najib Razak, is the prime minister's private charity or a government-owned organisation.

The party's national publicity secretary Tony Pua said a search with the Companies Commission of Malaysia (CCM) showed it is a company limited by guarantee, with its directors being Najib, the late Datuk Seri Azlin Alias, his chief private secretary who was killed in the helicopter crash last April, his special officer Datuk Wan Ahmad Shihab Wan Ismail and 1Malaysia Development Berhad (1MDB) chairman Tan Sri Che Lodin Wok Kamaruddin.

"It is therefore clear that YR1M is a charity fully controlled directly and indirectly by the prime minister. YR1M can be described as a 'foundation' whose funds could be utilised according to his whims and fancies.

"As alleged, with examples cited by the Wall Street Journal, these donations were then channel to activities related to Barisan Nasional election campaigns," he said in a statement today.

The Wall Street Journal had said debt-ridden 1MDB had indirectly supported Najib's campaign by purchasing power assets from Genting Group in 2012 for five times more than its worth.

Genting allegedly donated part of the earnings to the YR1M foundation controlled by Najib.

The paper said YR1M then announced several charity projects that Najib later brought up during his campaign.

"Though set up to help underprivileged Malaysians through education and sport, this charity soon got involved in spending that appeared designed to help Najib retain power in the May 2013 election," said WSJ.

The Prime Minister's Office has dismissed the claims as baseless.

Pua (pic) said it was important for Malaysians to know if there has been any criminal breach of trust and corrupt practices involved.

The Petaling Jaya Utara MP said the "stink" of the entire YR1M funding and expense structure was made worse by the fact that the foundation, set up in January 2013, failed to submit its financial statements to CCM due in December 2014.

"We call upon Najib, who prides himself with 'nothing to hide', to immediately make available the financial records of YR1M – its funding receipts and itemised

expenditure, to prove that everything in the foundation is above board.

"The failure to do so immediately will result in the prime minister being perceived guilty of serious financial misdeeds by the ordinary man on the street, as he clearly has everything to hide," he added. – June 22, 2015.

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