

Government Denies To Stop Giving Housing Loans To Civil Servants

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KUALA LUMPUR, July 8 (Bernama) -- The Finance Ministry today denied a report on a news portal which said the government would cease providing housing loans to civil servants to strengthen the country's fiscal position.

Secretary-General of Treasury, Tan Sri Dr Mohd Irwan Serigar Abdullah said there was no truth in the report.

The report was published without first verifying the matter with the Finance Ministry, he said in a statement here Wednesday.

Instead, he said, the government would improve financing of housing loans for civil servants.

The government, he said, had established a statutory body known as the Public Sector Housing Financing Board (LPPSA) under the Finance Ministry to handle all matters pertaining to housing loans for civil servants.

The board will ensure a more efficient processing of applications for housing loans by maintaining existing terms and facilities, he added.

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