

**Revised Fitch outlook reflects Putrajaya's financial management, says Najib**  
**The Malaysian Insider**  
**July 1, 2015**

The decision of international ratings agency Fitch Ratings to revise Malaysia's outlook to stable from negative while maintaining its credit ratings is a reflection of Putrajaya's fiscal management policies, Prime Minister Datuk Seri Najib Razak said today.

In a Facebook posting welcoming the news, Najib said that he was "pleased" with Fitch's announcement yesterday.

"I am pleased that Fitch, the international ratings agency, has maintained Malaysia's credit rating and revised our outlook upwards to stable.

"In view of the many uncertainties in the external sector, the newly-announced ratings are indeed a reflection of our government's financial management and economic policies," he wrote on his Facebook.

Fitch yesterday [maintained](#) Malaysia's credit rating at A-, the fourth lowest grade, saying Putrajaya's implementation of the goods and services tax (GST) and removal of fuel subsidies projected better fiscal status for the government.

Fitch previously had a "negative" outlook for Malaysia and warned that the country's credit ratings might be downgraded. – July 1, 2015.

Copyright © 2015 Edge Insider Sdn Bhd

Source:

<http://www.themalaysianinsider.com/malaysia/article/revised-fitch-outlook-reflects-putrajayas-financial-management-says-najib>