

## **Director with links to SRC International remanded as part of 1MDB probe**

**The Malaysian Insider**

**July 21, 2015**

**By Muzliza Mustafa and V. Anbalagan**

A construction and property development company director arrested by the special task force investigating 1Malaysia Development Berhad (1MDB) funds has been remanded for four days by the Putrajaya magistrate's court, the Malaysian Anti-Corruption Commission (MACC) said today.

A statement by the anti-graft body confirmed the arrest of the 39-year-old director yesterday.

Umno-linked lawyer Tan Sri Muhammad Shafee Abdullah, who represents the man, told The Star Online that his client had been remanded for four days over "national interest".

"They asked for seven days but the magistrate allowed for four days only," he was quoted as saying by the news portal.

1MDB, in a statement this evening, said the man under remand was not an employee of the state investment firm.

"No 1MDB employees are under remand," it said, and reiterated its commitment to cooperate in ongoing investigations.

Sources with the investigating authorities told The Malaysian Insider that the man's company had dealings with SRC International Sdn Bhd, a company linked to 1MDB.

The company director was detained at 1pm yesterday at the Kuala Lumpur International Airport where he was to have boarded a flight to Taiwan.

The man was stopped by Immigration Department officers before being handed over to the Malaysian Anti-Corruption Commission (MACC) and will be investigated for bribery.

The man's name is said to be on a list of individuals being monitored by the authorities, who were alerted of his attempt to leave the country, sources said.

SRC International was a subsidiary of 1MDB until it was placed under the Finance Ministry in February 2012.

It had also taken a government-backed loan of RM4 billion from Retirement Fund Inc (KWAP), the government pension fund.

Opposition politicians have called for greater accountability over SRC International,

saying Putrajaya has not been transparent on the company's exact business.

SRC International was named by The Wall Street Journal in its July 2 expose as one of the 1MDB-linked companies that was part of the trail of funds that eventually went to Prime Minister Datuk Seri Najib Razak's personal bank accounts.

Another source said the suspect arrested is being investigated under Section 17 of the MACC Act 2009, but it is not clear yet whether the probe will focus on the taking of giving of bribes.

The penalty is jail of up to 20 years and a fine of not less than five times the value of the bribe or RM10,000, whichever is higher. – July 21, 2015.

Copyright © 2015 Edge Insider Sdn Bhd

Source:

<http://www.themalaysianinsider.com/malaysia/article/court-remands-director-over-1mdb-probe>