

DAP slams Nazri over 1MDB remark, wants Najib investigated
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Datuk Seri Najib Razak must be investigated for electoral fraud, a DAP lawmaker insists, after Tourism and Culture Minister Datuk Seri Nazri Aziz defended the prime minister and 1Malaysia Development Berhad's (1MDB) use of public funds.

Petaling Jaya Utara MP Tony Pua said based on Nazri's contention, Najib and 1MDB should be investigated by the Election Commission, the police and the Malaysian Anti-Corruption Commission (MACC) for electoral fraud, possible embezzlement, misappropriation of public funds and criminal breach of trust.

"Even if against all ethical standards, 'robbing Peter to pay Paul' is legit as argued by Nazri, it does not in any way explain the money 1MDB 'lost'," he said in a statement today.

Pua's remarks follow Nazri's defence of the debts amassed by 1MDB.

Nazri said if the recent Wall Street Journal report that claimed the firm indirectly bankrolled the prime minister's 2013 election campaign was true, it was proof that the money was actually being used for the people.

The WSJ reported that 1MDB had indirectly supported Najib's general election campaign in 2013 through a purchase of power assets.

The US daily said 1MDB bought assets from Genting Group in 2012 for five times more than its worth and Genting subsequently made a donation to a foundation controlled by Najib.

According to WSJ, the foundation, Yayasan Rakyat 1Malaysia (YR1M), then announced several charity projects that Najib later brought up during his campaign.

Pua said today that Malaysians were left in disbelief at Nazri's comments.

"It was an 'OMG' moment as we pondered if Nazri just legitimised the act of a robber, if part of his ill-gotten wealth is donated to charity," he said.

Pua, who is also DAP national publicity secretary, said if the WSJ report was true, it would mean 1MDB had "outrageously overpaid" Genting for its power assets, allowing it to make a profit of RM1.9 billion on RM400 million worth of assets.

"Nazri must answer if, just because up to RM190 million out of RM1.9 billion of extraordinary profits went to 'charities', it is perfectly alright for 1MDB to massively overpay for its assets?"

"Worse, there is nothing in the Companies Commission documents pertaining to YR1M, a company limited by guarantee, is in anyway related to the government.

Instead, YR1M looks like a private vehicle controlled entirely by the prime minister," he added. – June 23, 2015.

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