

Fitch revision benefits the public, says Najib
The Malaysian Insider
July 4, 2015

Malaysians are set to benefit from Fitch Ratings' revision of the local economy as the ratings agency's recognition will drive more revenue for the country, says Prime Minister Datuk Seri Najib Razak.

He said today the public were not fully aware of the effects of ratings on them and especially to the national economy.

"The effect is that when ratings are good, the economy will be more stable, national output and income will increase.

"When revenue increases, it will be easier for the government to implement development projects faster and comprehensively throughout the country," he said during the breaking-of-fast event at the Kg Merchong mosque in Pekan, Pahang.

On Wednesday, Fitch Ratings revised Malaysia's projection to stable, injecting relief into the local market, dissipating worry that the national economy was in a critical state.

Najib said the rating showed that the Umno and the Barisan Nasional government were successful in keeping the national economy on the right track.

He said the ratings could not have been achieved if the administration of the country was weak. – Bernama, July 4, 2015.

Copyright © 2015 Edge Insider Sdn Bhd

Source:

<http://www.themalaysianinsider.com/malaysia/article/fitch-revision-benefits-the-public-says-najib>