

WSJ puts documents online showing money trail to Najib's accounts
The Malaysian Insider
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The Wall Street Journal (WSJ), which broke the news about US\$700 million (RM2.6 billion) of funds going to private bank accounts of Prime Minister Datuk Seri Najib Razak, has now posted documents online that detail the money trail.

These documents include a remittance application form, a cash deposit authorisation letter and charts outlining the flow of money.

Some numbers, however, have been blanked out in the documents.

Among the documents, which WSJ had said was sourced "from a Malaysian government investigation" were three remittance application forms by Ihsan Perdana Sdn Bhd.

On December 26, 2014, RM27 million and RM5 million were transferred to a recipient listed as AmPrivate Banking – 1MY, while RM10 million was remitted on February 10, 2015.

In those forms, details of payment were listed as fund transfers for "CSR programme".

Ihsan Perdana's account was with Affin Bank.

There were also overseas transactions of US\$619,999,988 and US\$60,999,988 from Tanore Finance Corp through Falcon Private Bank, on March 21, 2013 and March 25, 2013, backed by computer generated MT103 credit transfer documents.

Also, a letter from Nik Faisal Ariff Kamil to the branch manager of AmIslamic Bank Bhd was also made available online over three banking accounts.

In the letter, it is stated that "given the respective schedules of both the Account holder and myself, (including various international trips and meetings scheduled and other potential ad hoc travel requirements) I believe that there will be occasions where I may not be available to provide necessary transfer and remittance instructions to the Bank".

The letter then goes on state "pursuant to the above and the authorisation granted to me arising from my appointment as the Authorised Personnel in relation to the Accounts, kindly note my nomination of the following representative to arrange for urgent cash deposits into the Accounts where required for purposes of, inter alia, clearances of urgent cheques against my instruction".

A name and IC details on the document however were blanked out.

Nik Kamil is a director with Finance Ministry-owned company SRC International

International Sdn Bhd.

Najib is chairman of 1Malaysia Development Berhad's advisory board, which has accumulated RM42 billion in debt after just six years of being set up.

Last Thursday, WSJ and UK-based website Sarawak Report revealed that up to US\$700 million (RM2.67 billion) was allegedly transferred to two bank accounts under Najib's name with AmBank. – July 7, 2015.

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