

**Government Has Plan To Reduce Debts Of 1MDB, But Needs Six Months: Najib
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SEREMBAN, Aug 1 (Bernama) -- Prime Minister Datuk Seri Najib Tun Razak said today the government had a plan to reduce the debt burden of 1Malaysia Development Berhad and needed six months to turn around the government investment company.

He said he had held discussions with the Finance Ministry on the matter and the plan to turn around the company was being implemented.

"We have a programme to reduce the debts of 1MDB, and the programme is viable. We have to give it time. I would say we need about six months.

"We are not saying that we want to settle the debts today, (or) we can do so tomorrow, no. But we have a plan," he said when opening the Seremban UMNO Division delegates meeting in Paroi here.

Najib said several foreign parties had expressed interest to invest in 1MDB projects, indicating value of the company's assets.

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