

1MDB Hits Out At Tony Pua Over WSJ Allegations

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KUALA LUMPUR, Sept 19 (Bernama) -- 1Malaysia Development Berhad (1MDB) Saturday hit out at DAP national publicity secretary Tony Pua over his insistence that the company deny allegations by the Wall Street Journal (WSJ).

It said in a statement responding to one by Pua earlier today that Pua "has conveniently forgotten" to mention the denials by 1MDB issued on Sept 9 and 18.

"It is clear from the detailed explanations provided by 1MDB that:

"(a) despite the spurious and unproven allegations raised by the WSJ in its first article dated 9 September 2015, further to the USD1.4 billion deposit from 1MDB in 2012, IPIC (International Petroleum Investment Company) was and remains, the guarantor of two 1MDB bonds totalling USD3.5 billion; and

"(b) despite the malicious and wrong second WSJ article on 18 September 2015, upon payment of the "nearly USD1 billion" deposit by 1MDB, the options over the energy assets have indeed been terminated."

1MDB said "the facts above speak for themselves" and that the information was publicly available.

1MDB said it wondered why Pua was not at all bothered by a second admission by WSJ in as many weeks that "it has reviewed documents that are part of the ongoing Public Accounts Committee (PAC) investigation".

Pointing out that this was a breach of Malaysian law, 1MDB said Pua should focus on answering the ongoing police investigations and answering the people on this matter which it felt had "disgraced the PAC process".

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