

**Malaysia will remain an open economy, says Mustapa**  
**The Malaysian Insider**  
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Malaysia will remain an open economy and is poised to emerge as a developed economy within the next five years, Minister of International Trade and Industry Datuk Seri Mustapa Mohamed said.

"Malaysia has worked towards this (open economy) and will continue to do so," he said at the first East Asia Investment Forum during the Ministerial Round Table along with the Trade Secretary of Philippines Gregory Domingo.

For Malaysia, the services sector is the key driver of growth, which is expected to expand by 6.9% per annum, increasing its share to the Gross Domestic Product from 53.8% in 2015 to 56.5% in 2020.

"The services sector is important. Thus far, efforts have improved investor sentiment," he said, adding that for investors to continuously invest in a country, they need clear sense of direction and concrete plans.

"Investors want to see a liberal environment in policies. They want to know where we are going and where Asean is going," he said.

The Round Table entitled "Facilitating Investment Across Borders", is aimed at understanding the different initiatives and efforts by Asean, Malaysia, the Phillipines and China to improve and further liberalise investment regimes. – Bernama, August 25, 2015.

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