

**Najib announces new economic committee**  
**The Malaysian Insider**  
**August 25, 2015**  
**By Ram Anand**

Prime Minister Datuk Seri Najib Razak today announced a new committee to ensure Malaysia's economic growth in the face of what he described as "uncertain and challenging times".

The value of the ringgit has plummeted drastically in recent weeks, raising questions about Malaysia's economic ability to withstand the drop in the currency value.

"The committee's objective is to ensure Malaysia's growth momentum will continue for some time and be able to generate prosperity in the rather uncertain and challenging times," he said while launching the National Tax Conference in Kuala Lumpur today.

Najib, however, said the details about the committee will be announced "soon".

Najib (pic, right) said he was aware of the state of the domestic economy and also global financial sentiments.

He said he had been meeting key stakeholders, including the Bank Negara governor and the chairman of the Securities Commission, adding that such meetings will continue in the coming weeks.

"I am frequently updated by representatives from a broad section of our economy," he said.

He said the fall in prices of petroleum and other commodities has posed challenges to the national revenue. – August 25, 2015.

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