

Lau Cho Kun
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By Melissa Tan

From Timber To Luxury Cars

The eighth richest man in Malaysia is Tan Sri Lau Cho Kun. He is the controlling stakeholder in Hap Seng Consolidated Berhad. Besides that, he has the majority shares in Gek Poh Holdings and Lei Shing Hong Investment Ltd.

Tan Sri Lau's foray in the business started out when Hap Seng was very much into the timber industry. Today, it has grown by leaps and bounds having been involved in many other sectors. This includes property development, fertilizers, plantations and construction. Besides that, Hap Seng's presence in automotive and credit financing has been flourishing as well.

Tan Sri Lau can credit his wealth to his uncle Tan Sri Panglima Lau Gek Poh who founded Hap Seng and grew it to become the largest property developer in Sabah. Today, the group owns some of the most prominent landmarks in the Klang Valley including Menara Citibank and Menara Hap Seng. It is currently the second largest quarry operator in Malaysia.

Tan Sri Lau's Net Worth

\$1.59 Billion

Age 80

Source Of Wealth

Tan Sri Lau inherited the company from his uncle where the group enjoys revenue through its real estate and plantation businesses. He has grown the business to other sectors including holding the Malaysian dealership for luxury car brand [Mercedes-Benz](#).

Residence

Tan Sri Lau resides in Tawau in his home state Sabah and was where Hap Seng started.

Citizenship

Malaysia

Marital Status

Married

Children

Tan Sri Lau has 1 daughter, Lau Soo Lui

Education

No information is currently available on Tan Sri Lau's educational background.

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Source: <http://www.malaysianbiz.my/lau-cho-kun.html>