

Lee Shin Cheng
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Tycoon Who Talks To Trees

With a net worth of \$4.7 billion, Tan Sri Dato' Lee Shin Cheng is the fifth richest man in Malaysia. He is mostly known for his position as executive chairman of the IOI group, one of the largest conglomerates in Malaysia. Involved in a myriad of businesses, the group is mostly known for its foray in the oil palm industry with a strong presence in the real estate industry.

Besides businesses in Malaysia, [IOI Group](#) has refineries in the United States and in the Netherlands while it recently won the bid to develop residential units in Singapore. The group is listed in Bursa Malaysia where its businesses cover speciality fats, oleochemicals, properties, retail and most notably in managing oil palm plantations. Malaysia is currently the top oil palm producers in the world.

Tan Sri Lee's Net Worth

\$4.7 Billion

Age 76

Source Of Wealth

Tan Sri Lee has a very unique story of how he became rich. He grew up in a rubber plantation and left school at a tender age of 11. He sold ice-cream before continuing his studies and worked in an oil palm plantation. Prior to this, he was rejected by Dunlop Estate which he would acquire later. Today, his main source of wealth comes from oil palm and real estate businesses.

Residence

Tan Sri Lee is based in Jeram, Perak.

Citizenship

Malaysia

Marital Status

Tan Sri Lee is married to Puan Sri Hoong May Kuan.

Children

Tan Sri Lee has 6 children with his wife. Their eldest son Datuk Lee Yeow Chor is a prominent figure in the group as well as their youngest Lee Yeow Seng.

Education

Tan Sri Lee holds an Honorary Doctorate Degree in Agriculture by Universiti Putra Malaysia

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