

**Baseless claims by 'KiniBiz', says 1MDB**  
**The Rakyat Post**  
**December 16, 2015**  
**By TRP**

**1Malaysia Development Bhd (1MDB) has repeatedly answered and disproved spurious allegations, not only via press statements but also through interviews, presentations and public Q&A sessions. — TRP file pic**

**KUALA LUMPUR,** The following is a media statement by 1Malaysia Development Bhd (1MDB) in response to several reports made by newsportal *KiniBiz*:

We refer to a recent series of sensationalist and baseless articles written by *KiniBiz* on 1MDB. We regret that these reports are being reproduced by *MalaysiaKini*, despite it being nothing more than recycled allegations.

1MDB has repeatedly answered and disproved these spurious allegations, not only via press statements but also through interviews, presentations and public Q&A sessions.

In addition, 1MDB has fully co-operated with the lawful authorities investigating the company, including sharing detailed information with the bi-partisan Public Accounts Committee (PAC).

It is, therefore, clear that these continued malicious attempts are designed to derail implementation of the 1MDB rationalisation plan.

We remain steadfast and focused on our objectives, the success of which is now clear via the binding term sheet executed with IPIC, the Share Sale and Purchase

Agreement executed with the CGN Group and the soon-to-be announced selection of the preferred development partner for Bandar Malaysia.

Some of the articles on 1MDB carried by the business portal include:

<http://www.kinibiz.com/story/issues/205387/anatomy-of-a-money-spinner.html>

<http://www.kinibiz.com/story/issues/205392/the-colourful-family-and-friends-of-1mdb.html>

<http://www.kinibiz.com/story/issues/205395/how-1mdb-lost-rm6-bil-through-bond-mispricing.html>

**Copyright © 2015 The Rakyat Post**

Source: <http://www.therakyatpost.com/news/2015/12/16/baseless-claims-by-kinibiz-says-1mdb/>