

**Ringgit stays resilient against US dollar**  
**The Rakyat Post**  
**31 March 2016**  
**By Bernama**

**KUALA LUMPUR,** The ringgit remained bullish against the US dollar today on continued buying demand for the local currency and driven by positive sentiment among investors, dealers said.

At 9.11am, the ringgit was quoted at 3.9250/9320 from 3.9385/9455 at 5pm yesterday.

A dealer said the ringgit continued to receive buying support, especially now with the greenback hovering near seven-week lows, versus other emerging currencies.

“The Federal Reserve’s cautious comments during the week on monetary tightening continues to resonate and this has kept the US dollar lower.”

The ringgit also traded higher against a basket of other currencies.

Against the Singapore dollar it rose to 2.9044/9117 from 2.9157/9215 yesterday and vis-a-vis the yen, improved to 3.4886/4951 from 3.5087/5159.

Against the British pound, the ringgit strengthened to 5.6379/6487 from 5.6667/9776 and was better at 4.4451/4546 from 4.4580/4667 versus the euro.

**Copyright © 2015 The Rakyat Post**

Source: <http://www.therakyatpost.com/business/2016/03/31/ringgit-stays-resilient-against-us-dollar/>