

**110 Per Cent Loan For PR1MA House Buyers - PM Najib
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KUALA LUMPUR, Nov 22 (Bernama) -- Datuk Seri Najib Tun Razak said loan offers of as high as 110 percent will be extended to 1Malaysia Housing Project (PR1MA) house buyers by selected financial institutions.

The prime minister said this was a continuance of the government's effort to help the people pertaining to the housing project.

"This financial is to enable all house buyers to own houses while the extra 10 percent is to pay additional costs such as legal fee and insurance.

"The rent-to-own scheme is also offered as an assistance to the middle income group to own houses," he said in his latest entry in his blog Najib.razak.com tonight.

Najib, when tabling the 2015 Budget themed 'People Economy' in Parliament last October, had announced the government would address the issue of house ownership with reasonable prices through the construction of 80,000 units of houses under PR1MA with an allocation of RM1.3 billion.

The move, he said, was to enable more people to own houses, with the criteria of household income raised from RM8,000 to RM10,000.

Meanwhile the prime minister said the government aimed to build 500,000 units of PR1MA houses in five years' time and the PR1MA programme currently had covered all the states except Labuan.

He said among the PR1MA communities at present in the planning were in the southern and northern regions, Sabah and Sarawak with houses priced from RM118,000 to RM335,000.

Among the areas are in Bukit Bintang, Kuala Lumpur (RM275,000), Tebraru, Johor (RM180,000), Kuala Ketil (RM215,000), Sandakan, Sabah (RM280,000) and Kuching, Sarawak (RM235,000).

Najib said steps to apply for PR1MA houses were very easy and urged those who met the criteria to register for application and surf the official website at www.pr1ma.my.

Any applicant can obtain further details on the eligibility requirements or easy steps to apply via the attached infographic in the blog.

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