

RON95 Purchase For High Income Bracket Based On Market Prices June Next Year
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BANGI, Oct 23 (Bernama) -- Starting June next year, the purchase of RON95 petrol for those in the high income bracket will be according to market prices, said Deputy Finance Minister Datuk Ahmad Maslan.

He said the mechanism and methods of implementation were being finalised by the Finance Ministry and Domestic Trade, Co-operatives and Consumerism Ministry either through the use of MyKad or other cards.

"They will pay the cost of RON95 according to market prices. For example if the price is RM2.58 sen, then it is RM2.58 sen," he told a news conference after presenting a talk on the Goods and Sales Tax (GST) for senior officers of the Regional and Rural Development Ministry and its agencies here Thursday.

He said those in the low and middle income groups would continue to enjoy RON95 at subsidised prices.

"This system is more fair as only those qualified will receive the subsidy," he said, adding that a similar system would be implemented for diesel consumers starting January next year via the fleet card.

At present the price of RON95 is RM2.30 per litre.

At the news conference, Regional and Rural Development Minister Datuk Seri Mohd Shafie Apdal said the GST talk was important so that the people were not be easily influenced by inaccurate information being spread by irresponsible quarters.

He said information to rural residents would also be intensified not only through talks nationwide by the Finance Ministry but also involved agencies under his ministry.

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