

1MDB Officials Did Not Commit Offence, Says AGC

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KUALA LUMPUR, Oct 8 (Bernama) -- The Attorney-General's Chambers (AGC) has cleared 1MDB officials of making a false statement which was the focus of a Bank Negara probe.

The AGC said no offence was committed, so no further action would be taken.

In a statement Thursday, it said the 1Malaysia Development Berhad officials were investigated for an offence under paragraph (4)(b) of Part 1 of the Fifth Schedule to the Exchange Control Act 1953 of knowingly or recklessly making a statement which is false in a material particular.

"The investigation paper was submitted to the AGC on Aug 21 2015. Having studied the IP, the Deputy Solicitor General 1, Datuk Tun Abd Majid Tun Hamzah, decided that there was no offence committed by the 1MDB officials and directed that no further action should be taken," the AGC added.

It said that the IP was returned to Bank Negara on Sept 11 and the decision communicated to Bank Negara the same day.

"On Oct 1, Bank Negara requested in a letter for the decision to be reviewed.

"Having considered the request and the fact that there was no new evidence made available, the Attorney-General decided to maintain the decision made earlier," the statement said.

It said that reports published until today that the investigation paper was still with the AGC and that discussions were ongoing (with Bank Negara) were "inaccurate and not true".

The AGC also said the Task Force to probe 1MDB had never been dissolved or disbanded, and it had never made any statement to that effect.

"The investigations conducted by the respective agencies were never at any time halted or hindered," the AGC said.

"The Attorney-General has been constantly monitoring and giving instructions to the relevant agencies whenever the investigations were referred to the AGC, including instructions to expedite investigations.

"As of today the Royal Malaysia Police and the Malaysian Anti-Corruption Commission have not completed their investigations as some key witnesses' statements have yet to be recorded."

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